

Abertis extends its largest concession in Mexico, the country's main industrial corridor, until 2067

- **The Group —owned by ACS and Mundys— reaches an agreement with the Government of Mexico to invest €1.2 billion in a strategic infrastructure improvement plan.**
- **This agreement will double the concession life of its subsidiary in the country, Red de Carreteras de Occidente (RCO), from 22 years to over 41 years, strengthening the long-term stability of the asset.**
- **José Aljaro, CEO of Abertis, stated: “This new project in Mexico demonstrates our ability to work alongside public administrations as a long-term industrial and financial partner, combining investment, service enhancement and value creation in a country where we already operate close to 900 kilometres of highways.”**

May 8th, 2026 – Abertis, a global leader in infrastructure and mobility management, has reached a framework agreement with Mexico's Ministry of Infrastructure, Communications and Transport (SICT) to develop an investment and road infrastructure improvement plan in the country through its subsidiary Red de Carreteras de Occidente (RCO), one of Mexico's leading motorway operators.

The project is part of a federal programme —“Plan Michoacán for Peace and Justice”— launched in November 2025 to strengthen security and foster social and economic development in the state of Michoacán, and aligned with Plan México. It will contribute to improve key infrastructure, improving mobility and road safety, and consolidating long-term collaboration with the Government of Mexico.



As part of this agreement, the FARAC I concession is expected to be extended by approximately 19 years, effectively doubling RCO's concession life from 22 to 41 years. The agreement also includes an additional tariff increase to be implemented over the next four years, and to remain in effect for the entire term of the concession.

This 799-kilometre concession runs along the backbone of the road network in the central-western region, connecting the country's main industrial corridor, El Bajío, with its two largest cities, Mexico City and Guadalajara. FARAC I generated revenues of €638 million in 2025 and has been in operation since 2007.

€1.2 billion investment plan

The agreement with SICT includes a €1.2 billion investment plan over four years (2026–2029), aimed at enhancing capacity, safety and efficiency across the network, financed through RCO's cash flow and debt.

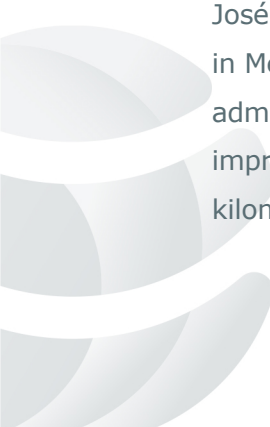
The investment plan is structured around two main areas. On the one hand, RCO will carry out low-complexity works focused on toll plaza expansions and lane additions, with the objective of increasing network capacity, improving traffic flow, and enhancing service quality and user safety. On the other hand, funds will be allocated to support the construction of adjacent road infrastructure by SICT, in line with the priorities set by the Government of Mexico under the Plan Michoacán.

This agreement would represent the third extension of the FARAC I concession, following agreements reached in 2014 and 2020.

Value creation and long-term commitment

With this initiative, Abertis continues to advance its growth strategy as a perpetual operator, extending the Group's concession life through the renewal of high-quality assets and the generation of long-term recurring cash flows, supported by selective investment in key and geographically diversified infrastructure.

José Aljaro, Chief Executive Officer of Abertis, stated that: "This project reinforces our position in Mexico, one of our key strategic markets, and exemplifies our ability to partner with public administrations as a long-term industrial and financial investor, combining investment, service improvement and value creation in a country where we already operate close to 900 kilometres of highways."



About Red de Carreteras de Occidente

RCO is one of Mexico's leading motorway operators, controlling four concession companies that together account for close to 900 kilometres of road network, which generated revenues of €722 million in 2025. Its strategic location between the country's main automotive industry hubs, Mexico City and key ports, means that a significant portion of its traffic is closely linked to developments in the US economy.

With more than 18 years of experience, RCO contributes to the country's economic growth through job creation, with nearly 1,500 direct employees, the development of strategic infrastructure and the promotion of responsible business practices, registering an average daily traffic (ADT) of approximately 20,000 vehicles.

Since its acquisition in 2020, Abertis has demonstrated its commitment to investment in the country, reinforcing its focus on collaboration with public administrations in order to deliver solutions that create long-term value for local communities.

