

Efficient debt management

Abertis successfully places an issue of 500 million euros in 7-year bonds from its French subsidiary HIT

- Holding d'Infrastructures de Transport (HIT), a subsidiary of Abertis in France, has successfully executed an issue of 500 million euros until 2030, and a coupon set at 4.250%.
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January 11th, 2023.- Abertis has successfully closed today a new bond placement for 500 million euros, from its French subsidiary Holding d'Infrastructures de Transport (HIT), which controls 100% of Sanef. This new issue, placed among qualified international investors with a 6 times oversubscription, matures in March 2030 and has closed with a coupon of 4.250%.

The final cost of this financing will be substantially lower as it will be offset by the significant gains that the company has generated in its interest rate hedging operations. At the beginning of 2022, and before the sharp correction in the financial markets, Abertis managed to execute an ambitious interest rate hedging program that allowed it to close very attractive conditions for future financing operations. This is an example of the Group's successful and proactive debt and financial risk management.

The proceeds will be used to refinance HIT's existing debt maturities.

With this new operation, Abertis continues to lengthen its debt maturity profile and maintains efficiency in the active management of the company's balance sheet. Likewise, the company once again demonstrates its ability to take advantage of the opportunities offered by the credit market to obtain attractive conditions.

